

**CITRUS COUNTY HOSPITAL BOARD  
BALANCE SHEET  
AS OF NOVEMBER 30, 2024**

**END OF MONTH**

**ASSETS**

Cash- Regions Bank	\$ 5,750,925
Cash- Escrow Funds	6,878,644
Rent Deposit	1,500
<b>TOTAL ASSETS</b>	<b>\$ 12,631,069</b>

**LIABILITIES**

Accounts Payable	\$ -
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
<b>TOTAL LIABILITIES</b>	<b>-</b>

**FUND BALANCE**

Beginning of Year	12,619,495
Current Year Revenues Over (Under) Expenditures	11,574
Total Fund Balance	<b>\$ 12,631,069</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 12,631,069</b>

**CITRUS COUNTY HOSPITAL BOARD**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS**

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	YEAR TO DATE	2024/25 BUDGET
<b>REVENUES</b>														
Ad valorem:														
Delinquent distributions	\$ 285	\$ 125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 410	\$ -
Excess fees														
Investment earnings	50,839	49,779											100,618	450,000
Legal fees reimbursements														
Indemnity Refund CMS														
Miscellaneous income														
<b>TOTAL REVENUES</b>	<b>51,124</b>	<b>49,904</b>	<b>-</b>	<b>101,028</b>	<b>450,000</b>									
<b>EXPENDITURES</b>														
Personnel Expenditures														
Salaries	12,583	13,398											25,981	153,650
Employer social security tax	1,251	1,025											2,276	11,754
Employer medicare tax														
State unemployment tax														
Health insurance	3,735	-											3,735	23,000
Employer FRS contribution	1,603	1,699											3,302	21,000
ADP fees	184	184											368	3,000
<b>Total Personnel Expenditures</b>	<b>19,356</b>	<b>16,306</b>	<b>-</b>	<b>35,662</b>	<b>212,404</b>									
Administrative Expenditures														
Tax Collector commissions														
Legal services- CCHB		245											245	30,000
Legal services- FRC issues	1,240	13,175											14,415	20,000
Transcription services														
Audit fees														
Audit fees - lease transactions														10,300
Accounting and website services	3,150	5,025											8,175	45,000
Consulting fees- Auditor General operations audit														
Other professional services														14,000
Bank fees														2,000
Membership fees														200
Office supplies, equipment and maintenance	240	589											829	3,000
Telephone and Internet	256	-											256	4,000
Printing and copying														1,000
Postage, shipping, delivery														700
Rent	400	400											800	4,800
Travel, conferences and education														800
Insurance	29,072	-											29,072	30,000
Advertising														300
Miscellaneous expense														2,000
<b>Total Administrative Expenditures</b>	<b>34,358</b>	<b>19,434</b>	<b>-</b>	<b>53,792</b>	<b>175,600</b>									
Other Expenditures														
Contribution to College of Central Florida														-
Contribution to CCCC														-
<b>TOTAL EXPENDITURES</b>	<b>53,714</b>	<b>35,740</b>	<b>-</b>	<b>89,454</b>	<b>388,004</b>									
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,590)</b>	<b>14,164</b>	<b>-</b>	<b>11,574</b>	<b>61,996</b>									
<b>OTHER SOURCES</b>														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,100,000	-	-	-	-	-	-	-	-	-	-	-	6,100,000	6,100,000
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 6,097,410</b>	<b>\$ 14,164</b>	<b>\$ -</b>	<b>\$ 6,111,574</b>	<b>\$ 6,161,996</b>									

**CITRUS COUNTY HOSPITAL BOARD**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE TWO MONTH ENDED NOVEMBER, 2024**

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2024/25 BUDGET
<b>REVENUES</b>				
Ad valorem:				
Delinquent distributions	\$ 410	\$ -	\$ 410	\$ -
Excess fees	-	-	-	-
Investment earnings	100,618	75,000	25,618	450,000
Miscellaneous income	-	-	-	-
<b>TOTAL REVENUES</b>	<b>101,028</b>	<b>75,000</b>	<b>26,028</b>	<b>450,000</b>
<b>EXPENDITURES</b>				
Personnel Expenditures				
Salaries	25,981	25,613	(368)	153,650
Employer social security tax	2,276	1,954	(690)	11,754
State unemployment tax	-	-	-	-
Health insurance	3,735	3,834	99	23,000
Employer FRS contribution	3,302	3,500	198	21,000
ADP fees	368	500	132	3,000
<b>Total Personnel Expenditures</b>	<b>35,662</b>	<b>35,401</b>	<b>(261)</b>	<b>212,404</b>
Administrative Expenditures				
Tax Collector commissions	-	-	-	-
Legal services- CCHB	245	5,001	4,756	30,000
Legal services- FRC issues	14,415	3,334	(11,081)	20,000
Transcription services	-	-	-	-
Audit fees	-	1,717	1,717	10,300
Audit fees - lease transactions	-	1,250	1,250	7,500
Accounting and website services	8,175	7,502	(673)	45,000
Consulting fees- Auditor General operations audit	-	-	-	-
Consulting fees- Funding needs study	-	-	-	-
Other professional services	-	2,334	2,334	14,000
Bank fees	-	333	333	2,000
Membership fees	-	33	33	200
Office supplies, equipment and maintainance	829	500	(329)	3,000
Telephone and internet	256	667	411	4,000
Printing and copying	-	167	167	1,000
Postage, Shipping, Delivery	-	117	117	700
Rent	800	800	-	4,800
Travel, conferences and education	-	133	133	800
Insurance	29,072	5,001	(24,071)	30,000
Advertising	-	50	50	300
Miscellaneous expense	-	333	333	2,000
<b>Total Administrative Expenditures</b>	<b>53,792</b>	<b>29,272</b>	<b>(24,520)</b>	<b>175,600</b>
Other Expenditures				
Contribution to College of Central Fla. Foundation	-	-	-	-
Contribution to Salvation Army - Mobil Canteen	-	-	-	-
Contribution to Mid Florida Homeless Coalition	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>89,454</b>	<b>64,673</b>	<b>(24,781)</b>	<b>388,004</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>11,574</b>	<b>10,327</b>	<b>1,247</b>	<b>61,996</b>
<b>OTHER SOURCES (USES)</b>				
Transfer from Savings	-	-	-	-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida )	6,100,000	6,100,000	-	6,100,000
<b>EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 6,111,574</b>	<b>\$ 6,110,327</b>	<b>\$ 1,247</b>	<b>\$ 6,161,996</b>

CITRUS COUNTY HOSPITAL BOARD  
INVOICES FOR APPROVAL  
DECEMBER 16, 2024

VENDOR	DESCRIPTION	AMOUNT	CCHB	FRC
<b>CCHB PAYMENTS:</b>				
CITRUS REAL ESTATE INVESTMENTS I,LLC	RENT JANUARY, 2025	\$ 400.00	\$ 400.00	\$ -
POWELL CONSULTING	SERVICES 11/18/2024- 12/12/2024	2,325.00	2,325.00	-
SHEPARD, SMITH, HAND & BRACKINS, P.A.	SERVICES FOR NOVEMBER 2024	5,885.00	245.00	5,640.00
KAREN B. SHAPIRO, PLLC	SERVICES FOR OCTOBER- NOVEMBER 2024	7,535.00	-	7,535.00
REGIONS BANK CREDIT CARD (DRAFTED)	SUPPLIES (DRAFTED)	552.01	552.01	-
CENTURY LINK	TELEPHONE/INTERNET (DRAFTED)	291.80	291.80	-
		<b>\$ 16,988.81</b>	<b>\$ 3,813.81</b>	<b>\$ 13,175.00</b>

\* PAID BY DRAFT

PAYROLL FOR NOVEMBER, 2024

	NOVEMBER
WILLIAM GRANT	\$ 8,000.00
JUDY DUNN	5,133.33
KAYLEE FLAHERTY	265.00
HEALTH INSURANCE	-
	<b>\$ 13,398.33</b>

DATE: \_\_\_\_\_

30-Nov-24

REGIONS CHECKING	\$ 5,750,925.00
JP MORGAN INDEMNITY	6,878,643.64
	<b>\$ 12,629,568.64</b>